



USDA TURKEY MARKET NEWS REPORT

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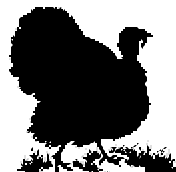
NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to fully steady. Demand was mixed, limited for prompt shipments, light to moderate for deferred. Light trading reported for packer label hens and toms for immediate delivery. Offerings light to adequate. The market tone was fully steady to firm on white meat, mixed on parts.

EXPORT MARKET HIGHLIGHTS

Trading was limited. Inquiry was light. Interest was noted from Central America, Russia, Taiwan and Mexico.



WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **MARCH 11, 2004**

CURRENT SHIPMENTS 2/

	OFFERS	SALES	WTD AVG	VOLUME (000)	FORWARD SHIPMENTS 6/ WTD AVG	VOLUME (000)	DEL. PER	OPEN COMMITMENTS 7/ VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	62-64	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	62-64	-	-	-	-	-	-	5360	JUN-SEP
WESTERN REGION 5/	62-64	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	60-61	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	60-62	-	-	-	-	-	-	2640	JUN-SEP
WESTERN REGION 5/	60-62	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **MARCH 12, 2004**

CURRENT SHIPMENTS 2/

	OFFERS	SALES	WTD AVG	VOLUME (000)	FORWARD SHIPMENTS 6/ WTD AVG	VOLUME (000)	DEL. PER	OPEN COMMITMENTS 7/ VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	61-64	61-63	61.43	920	-	-	-	-	-
CENTRAL REGION 4/	62-64	-	-	-	-	-	-	-	-
WESTERN REGION 5/	62-64	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	59-61	59	59.00	480	-	-	-	-	-
CENTRAL REGION 4/	60-62	-	-	-	-	-	-	-	-
WESTERN REGION 5/	60-62	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF MARCH 05, 2004	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	61.43	62.70 **	61.20 **
CENTRAL REGION	62.80 **	61.50	61.00 **
WESTERN REGION	63.00 **	63.00 **	61.00
16-24 LB TOMS			
EASTERN REGION	59.00	61.40 **	58.35 **
CENTRAL REGION	60.90 **	59.00	58.50 **
WESTERN REGION	60.80 **	58.00	57.50

**BASED ON OFFERS

	YOUNG HENS	TOMS	YOUNG BREEDERS	OLD	TOTAL
	THOUSANDS				
HEAD	1,729	2,515	73	24	4,341
AVG WT	15.38	35.86	26.17	30.35	27.51
LAST WEEK	1,744	2,466	34	9	4,253
SAME WK YR AGO	1,858	2,732	79	5	4,674
AVG WT	15.87	36.33	27.23	32.46	28.03
TO-DATE/2004	15,197	21,991	353	81	37,622
TO-DATE/2003	15,453	23,525	574	121	39,673

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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 11 MARCH 2004.

The thigh meat market continued to improve as processors continued to clean up excess frozen supplies into export channels resulting in increased seller confidence due to the better balanced inventories. The white meat market continued steady to firm with premiums noted on part loads of fresh tom breast meat for prompt shipments. Demand light to fair with offerings held with confidence. The undertone on fresh mechanically separated turkey (MST) was steady, frozen firm. Demand for fresh MST was fair to good while frozen inquiry into export channels went unfilled. Trading was heavy on frozen thigh meat for export and fair on fresh MST for domestic shipments, balance light. For domestic (fresh): wing meat 102, scapula 103, breast trim 108, frozen livers 21.50 cents delivered pet foods. For export: tom necks 60, number 1 clean thigh trim 45, fresh thigh meat 91-92 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	91.00		91.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	152.00	29
BREASTS, 4-8 LBS PLANT GRADE 2/	86.00		86.00	40
DRUMSTICKS, TOM	52.00-55.00		53.57	30
DRUMSTICKS, TOM--FRESH		F	56.20	100
DRUMSTICKS, HEN		F	55.00	20
WINGS, FULL-CUT, TOM	46.00-48.00		47.10	155
WINGS, FULL-CUT, HEN		F	45.00	40
WINGS, V-TYPE, TOM	34.00-36.00		35.04	46
WINGS, V-TYPE, HEN	80.00-82.00		80.32	50
NECKS, TOM	60.00-61.00		60.31	129
NECKS, HEN		W	58.00	20
BREASTS, B/S, TOM 3/		W	176.00	40
BREASTS, B/S, TOM--FRESH 3/	190.00-195.00		192.50	40
THIGH MEAT		W	78.00	40
THIGH MEAT--FRESH		F	90.80	300
BREAST TRIM MEAT				
SCAPULA MEAT		W	92.33	120
TENDERLOINS				
DESTRAPPED TENDERS		W	165.00	80
DESTRAPPED TENDERS--FRESH		T	184.00	40
WING MEAT WITH SKIN		F	90.00	40
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	34.00-35.00		34.91	440

EXPORT TRADING

DRUMSTICKS, TOMS				
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM				
TAILS				
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN	76.00-88.00		83.38	1,624

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 12 MARCH 2004.

The thigh meat market was mixed as processors are working to clean up excess frozen supplies. The white meat market was steady to firm. Demand light to moderate with offerings held with confidence. The market tone on mechanically separated turkey (MST) was mixed with fresh in a better position. Tom drums was barely steady while the balance of items was a least steady. Trading was light to moderate and movement curtailed only by the lack of availability.

DOMESTIC TRADING	PRICE RANGE	LST CDE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	91.00		91.00	200	91.00	298
BREASTS, 4-8 LBS GRADE A—FRESH 2/		F	152.00	29		
BREASTS, 4-8 LBS PLANT GRADE 2/	82.00		82.00	40	83.50	160
DRUMSTICKS, TOM	51.00-53.00		51.80	50	52.77	100
DRUMSTICKS, TOM—FRESH	55.00		55.00	10	55.00	10
DRUMSTICKS, HEN	51.00-53.00		52.00	40	52.00	40
WINGS, FULL-CUT, TOM	46.00-47.00		46.67	82	46.81	277
WINGS, FULL-CUT, HEN	47.00		47.00	20	47.00	20
WINGS, V-TYPE, TOM	33.00-35.00		34.00	40	33.54	246
WINGS, V-TYPE, HEN	79.00		79.00	20	79.60	110
NECKS, TOM	60.00		60.00	5	60.17	234
NECKS, HEN		W	58.00	20	58.00	20
BREASTS, B/S, TOM 3/		W	176.00	40	176.00	40
BREASTS, B/S, TOM—FRESH 3/		R	192.50	40	192.50	40
THIGH MEAT	88.00-89.00		88.50	40	83.25	80
THIGH MEAT—FRESH		F	90.80	300		
BREAST TRIM MEAT						
SCAPULA MEAT	93.00-96.00		94.06	62	93.62	202
TENDERLOINS						
DESTRAPPED TENDERS	166.00-169.00		167.33	120	166.40	200
WING MEAT WITH SKIN		F	90.00	40		
DESTRAPPED TENDERS—FRESH	181.00-184.00		183.00	60	183.40	100
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED—FRESH 4/	35.00		35.00	100	34.93	540

EXPORT TRADING

DRUMSTICKS, TOMS						
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM						
TAILS						
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN	80.00		80.00	162	83.36	2,675

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

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2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.